

Erie County Land Bank Profit & Loss Budget Performance

September 28 through October 26, 2022

	Sep 28 - Oct 26, 22	Budget	Jan 1 - Oct 26, 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
500 · Gaming Funds	0.00	0.00	1,000,000.00	1,000,000.00	1,000,000.00
510 · Real Estate Taxes	0.00	0.00	0.00	0.00	
515 · Contributed Capital	0.00	0.00	0.00	0.00	
520 · Grants	0.00	0.00	0.00	0.00	
530 · Interest Income	0.00	234.68	3,733.86	2,459.68	3,000.00
540 · Property Sales	500.00	469.35	49,399.87	4,919.35	6,000.00
590 · Other Income	0.00	0.00	1,088.00	0.00	
Total Income	500.00	704.03	1,054,221.73	1,007,379.03	1,009,000.00
Expense					
600 · Advertising					
601 · Signs	0.00	0.00	0.00	0.00	
600 · Advertising - Other	41.47	187.74	1,332.46	1,967.74	2,400.00
Total 600 · Advertising	41.47	187.74	1,332.46	1,967.74	2,400.00
605 · Bank Fees & Charges	0.00	0.00	15.00	0.00	30.00
606 · Dues & Subscriptions	0.00	0.00	3,850.98	0.00	325.00
610 · Erie Land Bank	57,874.98	0.00	180,200.80	500,000.00	500,000.00
620 · Conferences/ Meetings					
621 · Travel	154.29	0.00	2,028.11	8,000.00	8,000.00
622 · Conference Registrations	770.00	0.00	3,015.00	2,000.00	2,000.00
625 · Public Meetings	0.00	0.00	0.00	0.00	
620 · Conferences/ Meetings - Other	0.00	0.00	2,208.33	0.00	
Total 620 · Conferences/ Meetings	924.29	0.00	7,251.44	10,000.00	10,000.00
630 · Auditing Fees	0.00	0.00	3,568.00	5,000.00	5,000.00
640 · Legal & Professional Fees	1,697.50	2,816.13	13,120.00	29,516.13	36,000.00
650 · Consulting Fees	0.00	0.00	0.00	0.00	
660 · Office Supplies & Expense					
661 · Website	79.00	74.16	2,790.00	2,777.26	2,948.00
662 · Database Management Program	0.00	938.71	12,155.06	9,838.71	12,000.00
663 · Rent	0.00	0.00	0.00	0.00	
664 · Telephone	0.00	0.00	0.00	0.00	
665 · Computer and Internet Expenses	0.00	0.00	0.00	0.00	
660 · Office Supplies & Expense - Other	0.00	0.00	529.88	2,000.00	2,000.00
Total 660 · Office Supplies & Expense	79.00	1,012.87	15,474.94	14,615.97	16,948.00
670 · Insurance Expense	0.00	938.71	6,779.11	9,838.71	12,000.00
680 · Transition Expense	0.00	0.00	0.00	0.00	
681 · Payroll Expenses	0.00	0.00	38,533.97	110,000.00	110,000.00
690 · Depreciation Expense	0.00	0.00	0.00	0.00	
700 · Property Acquisition					
701 · Repository List Fees	0.00	0.00	0.00	2,000.00	2,000.00
702 · Judicial Sale Purchases	0.00	0.00	0.00	0.00	24,000.00
703 · Closing/ Transfer fees	0.00	938.71	0.00	9,838.71	12,000.00
700 · Property Acquisition - Other	0.00	0.00	2,000.00	0.00	
Total 700 · Property Acquisition	0.00	938.71	2,000.00	11,838.71	38,000.00
710 · Property Management Expenses					
711 · Contractor Assessment	0.00	469.35	0.00	4,919.35	6,000.00
712 · Landscaping/ Snow Removal	2,500.00	0.00	11,425.00	0.00	
713 · Trash Removal	0.00	0.00	0.00	0.00	
714 · Board or Secure	0.00	0.00	0.00	0.00	
710 · Property Management Expenses - Other	0.00	0.00	3,700.81	0.00	
Total 710 · Property Management Expenses	2,500.00	469.35	15,125.81	4,919.35	6,000.00
750 · Revolving Loan Fund Program	0.00	0.00	0.00	0.00	
760 · Exterior Clean Up Program	0.00	0.00	0.00	0.00	
770 · Homeowner Education Program	0.00	0.00	0.00	0.00	
799 · Misc Expense	0.00	0.00	0.00	0.00	0.00
Total Expense	63,117.24	6,363.51	287,252.51	697,696.61	736,703.00
Net Ordinary Income	-62,617.24	-5,659.48	766,969.22	309,682.42	272,297.00
Other Income/Expense					
Other Expense					
80000 · Ask My Accountant	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00	0.00
Net Income	-62,617.24	-5,659.48	766,969.22	309,682.42	272,297.00